Painted Hills Association, Inc.
Profit & Loss Budget vs. Actual
May 2018

	May 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Boat Dock Fees	4,265.36	1,800.00	2,465.36	237.0%
Boat Sticker Fees	5,631.55	5,400.00	231.55	104.3%
Boat Storage Fees	1,520.59	1,450.00	70.59	104.9%
Building Permit fine	0.00	0.00	0.00	0.0%
Building Permits	610.00	150.00	460.00	406.7%
Club House service fee	65.00	100.00	-35.00	65.0%
Clubhouse Income	0.00	300.00	-300.00	0.0%
Dues	125,207.55	105,500.00	19,707.55	118.7%
Guests For Pool	0.00	0.00	0.00	0.0%
Interest Earned - Bank	0.00	20.00	-20.00	0.0%
Interest Earned from Dues	8.45	110.00	-101.55	7.7%
Mowing	100.00	300.00	-200.00	33.3%
Other Income	0.00	100.00	-100.00	0.0%
Pool Tags	1,907.76	1,500.00	407.76	127.2%
Ramp Key Fee	627.69	640.00	-12.31	98.1%
Sign Post Advertising	0.00	30.00	-30.00	0.0%
Special Assessment 2009	195.94			
Total Income	140,139.89	117,400.00	22,739.89	119.4%
Gross Profit	140,139.89	117,400.00	22,739.89	119.4%
Expense				
Club House Operation	3,033.78	3,485.00	-451.22	87.1%
Clubhouse Projects	9,482.00	0.00	9,482.00	100.0%
Federal Taxes	0.00	0.00	0.00	0.0%
Indiana State corporate taxes	0.00	0.00	0.00	0.0%
Insurance	0.00	27,000.00	-27,000.00	0.0%
Lake Expense	560.58	3,000.00	-2,439.42	18.7%
Lakes Projects	457.00	15,000.00	-14,543.00	3.0%
Office Expenses	2,405.18	2,180.00	225.18	110.3%
Payroll Expenses	0.00			
Payroll Taxes	413.46	458.00	-44.54	90.3%
Pool Expense	1,115.26	3,075.00	-1,959.74	36.3%
Pool Projects	684.00	0.00	684.00	100.0%
Professional & Legal Expense	0.00	1,650.00	-1,650.00	0.0%
Real Estate & Pers Prop Tax	240.23	0.00	240.23	100.0%
Reserve Acct Distribution	92,865.05	57,526.00	35,339.05	161.4%
Road Expense	5,734.82	6,295.00	-560.18	91.1%

Painted Hills Association, Inc.
Profit & Loss Budget vs. Actual
May 2018

	May 18	Budget	$ Over Budget	% of Budget
Roads Projects	0.00	0.00	0.00	0.0%
Security Expense	18,085.87	896.00	17,189.87	2,018.5%
Total Expense	135,077.23	120,565.00	14,512.23	112.0%
Net Ordinary Income	5,062.66	-3,165.00	8,227.66	-160.0%
Net Income	5,062.66	-3,165.00	8,227.66	-160.0%

Painted Hills Association, Inc.
Profit & Loss Budget vs. Actual
March through May 2018

	Mar - May 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Boat Dock Fees	16,380.38	15,550.00	830.38	105.3%
Boat Sticker Fees	13,646.02	13,725.00	-78.98	99.4%
Boat Storage Fees	6,928.02	5,550.00	1,378.02	124.8%
Building Permit fine	0.00	0.00	0.00	0.0%
Building Permits	790.00	300.00	490.00	263.3%
Club House service fee	205.00	200.00	5.00	102.5%
Clubhouse Income	600.00	700.00	-100.00	85.7%
Dues	405,981.35	390,880.00	15,101.35	103.9%
Guests For Pool	0.00	0.00	0.00	0.0%
Interest Earned - Bank	307.67	60.00	247.67	512.8%
Interest Earned from Dues	79.75	310.00	-230.25	25.7%
Legal fee for delinquency	547.00			
Mowing	100.00	500.00	-400.00	20.0%
Other Income	0.00	300.00	-300.00	0.0%
Pool Tags	2,172.76	2,520.00	-347.24	86.2%
Ramp Key Fee	1,458.22	1,500.00	-41.78	97.2%
Sign Post Advertising	45.00	75.00	-30.00	60.0%
Special Assessment 2009	664.94			
Total Income	449,906.11	432,170.00	17,736.11	104.1%
Gross Profit	449,906.11	432,170.00	17,736.11	104.1%
Expense				
Bad debt	2,389.40			
Club House Operation	5,942.91	8,805.00	-2,862.09	67.5%
Clubhouse Projects	16,982.00	24,000.00	-7,018.00	70.8%
Federal Taxes	0.00	0.00	0.00	0.0%
Indiana State corporate taxes	0.00	0.00	0.00	0.0%
Insurance	0.00	27,000.00	-27,000.00	0.0%
Lake Expense	4,507.28	5,000.00	-492.72	90.1%
Lakes Projects	457.00	15,000.00	-14,543.00	3.0%
Office Expenses	5,825.42	6,480.00	-654.58	89.9%
Other expense	3,790.00			
Payroll Expenses	0.00			
Payroll Taxes	1,236.31	1,288.00	-51.69	96.0%
Pool Expense	1,210.27	3,775.00	-2,564.73	32.1%
Pool Projects	8,434.00	15,800.00	-7,366.00	53.4%
Professional & Legal Expense	1,160.00	2,500.00	-1,340.00	46.4%
Real Estate & Pers Prop Tax	240.23	500.00	-259.77	48.0%
Reserve Acct Distribution	92,865.05	211,763.00	-118,897.95	43.9%
Road Expense	15,832.60	17,055.00	-1,222.40	92.8%

Painted Hills Association, Inc.
Profit & Loss Budget vs. Actual
March through May 2018

	Mar - May 18	Budget	$ Over Budget	% of Budget
Roads Projects	0.00	0.00	0.00	0.0%
Security Expense	28,751.89	2,778.00	25,973.89	1,035.0%
Total Expense	189,624.36	341,744.00	-152,119.64	55.5%
Net Ordinary Income	260,281.75	90,426.00	169,855.75	287.8%
Other Income/Expense				
Other Income				
4822565718	66.99			
Total Other Income	66.99			
Net Other Income	66.99			
Net Income	260,348.74	90,426.00	169,922.74	287.9%

PAINTED HILLS MONTHLY DEPOSITORY ACCOUNT REPORT

(May, 2018)

1 Checking Account	__	239,341.58
6		
2. General Reserve (Home Bank)	___	103,449.71
(includes Feb transfer $15.25)		
3. Capital Equipment Reserve(Home Bank)	___	41,557.85
(includes Feb transfer $45.76)		
4. Roads Reserve (Harris)	__	99,869.81
(includes Feb transfer of $320.29)		
5. Erosion/Infrastructure Reserve (Home Bank)	_	177,349.23
(includes Feb transfer $366.05)		

Donation Funds		
(Fireworks Fund	1,022.66_	
(Lakes Enhancement Fund)	4,023.31	$7,625.33
(Update the Gates Fund)	155.37_	
(Clubhouse Improvement)	41.99	
(Park Improvement)	2,382.00_	